

CLASSITA HOLDINGS BERHAD
Registration No. 199601036023 (408376-U)
(Incorporated in Malaysia)

MINUTES OF GENERAL MEETING

MINUTES OF EXTRAORDINARY ANNUAL GENERAL MEETING OF CLASSITA HOLDINGS BERHAD HELD AT LANGKAWI ROOM, LEVEL 2, MAIN CLUB HOUSE, BUKIT JALIL GOLF & COUNTRY RESORT, JALAN JALIL PERKASA 3, BUKIT JALIL, 57000 KUALA LUMPUR, WILAYAH PERSEKUTUAN (KL) ON WEDNESDAY, 08 JANUARY 2025 AT 10.00 A.M.

Present : Directors
Ng Keok Chai (In the Chair)
Datuk Kuan Poh Huat
Dato' Pahlawan Mior Faridalathrash Bin Wahid
Dato' Kang Chez Chiang
Krishnan A/L Dorairaju
Chong Seng Ming
Datuk Aureen Jean Nonis
Lester Chin Kent Lake

By Invitation

Abdul Muiz (Principal Adviser, TA Securities Holdings Berhad)
John Neoh (Principal Adviser, TA Securities Holdings Berhad)
Eric Tan Kai Meng (Share Registrar, Symphony Corporate Services Sdn Bhd)
Lai Chi Kang (Independent Scrutineer, Propoll Solutions Sdn Bhd)

Members/Proxy Holders/Corporate Representatives

Total number of members participated: 21
Total number of proxy holders participated: 7
Total number of corporate representatives participated: 1

In Attendance : Ms. P'ng Chiew Keem (Company Secretary)

1) COMMENCEMENT

On behalf of the Board of Directors of Classita Holdings Berhad ("**Classita**" or "**the Company**"), the Company's Chairman, Mr. Ng Keok Chai welcomed all members, proxies and invited guests present at the Company's Extraordinary General Meeting ("**EGM**").

Before the Chairman proceeded with the meeting's agenda, he introduced his fellow Directors and the Company Secretary who were present at the meeting. He then informed members present that the EGM also acts as a forum for interactions with members hence, members and/or proxies present were encouraged to participate actively.

Without further delay, he called upon the Company Secretary to confirm the number of proxy forms received and the presence of a quorum for the Company's EGM.

The Company Secretary, Ms. P'ng Chiew Keem, confirmed that 12 proxy forms were received within the prescribed period and the said forms were available for members' inspection at the registration desk.

She then informed the Chairman that in accordance with Clause 73 of the Company's Constitution, 2 members present in person or by proxy would constitute a quorum at

a general meeting and was pleased to confirm the presence of the requisite quorum as at the commencement of the meeting.

The requisite quorum being present, the Chairman called the EGM to order at 10.03 am.

2) NOTICE OF MEETING

The Chairman informed that the notice convening the EGM had been sent to all members, Bursa Malaysia Securities Berhad, the Stock Exchange and Messrs. PKF PLT, the External Auditors of the Company in accordance with the Company's Constitution.

As there were no objections, the notice convening the EGM was taken as read.

Pursuant to Paragraph 8.29A of the Main Market Listing Requirements ("**Main LR**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**") and the Company's Constitution, the ordinary resolution set out in the notice of the EGM had to be voted upon by poll.

To this, the Chairman declared a poll to be carried out on the ordinary resolution set out in the notice of the EGM, electronically.

3) EGM PROCEEDINGS & POLL VOTING PROCEDURES

The Company Secretary briefed members on the proceedings of the EGM.

She also notified members that the Company had appointed Symphony Corporate Services Sdn Bhd as the polling agent and Propoll Solutions Sdn Bhd as the independent scrutineer for the polling and vote counting verification.

There being no other matters, the Company Secretary invited the polling agent to brief members and proxies present on the live poll voting procedures.

4) ORDINARY RESOLUTION – PROPOSED DIVERSIFICATION OF THE EXISTING BUSINESS OF CLASSITA AND ITS SUBSIDIARIES ("CLASSITA GROUP") TO INCLUDE THE PROPERTY INVESTMENT AND PROPERTY TRADING BUSINESS ("PROPOSED DIVERSIFICATION")

The only agenda for the meeting was to consider and if thought fit to pass with or without modifications, the ordinary resolution in relation to the Proposed Diversification.

The Chairman informed members and proxies present that the Proposed Diversification was expected to improve the financial performance and financial condition of the Group in the long run by enabling the Group to explore selective opportunities within the property industry, particularly in undervalued markets and areas with sustainable demand rather than entirely focus on new property construction and development projects. Further details were set out on page 14 and 15 of the Circular to shareholders dated 24 December 2024.

The Chairman further informed members and proxies present that the Company had received a letter from Minority Shareholders Watch Group raising some matters in relation to today's EGM.

A summary of questions together with the responses by the Company was annexed hereto as Appendix I.

The Chairman welcomed questions from the floor.

A summary of questions together with the responses by the Company was annexed hereto as Appendix II.

As there were no other questions, Mr. Lim San Kim proposed and Madam Chea Ah Chun seconded the proposal that the ordinary resolution be passed.

The ordinary resolution was then put to the vote of the meeting by poll.

The results of the poll were as follows:

Voted For	-	679,899,981 (99.999956%)
Against	-	301 (0.000044%)
Abstain	-	0

Based on the results, the Chairman declared the following ordinary resolution as unanimously carried:

PROPOSED DIVERSIFICATION OF THE EXISTING BUSINESS OF CLASSITA AND ITS SUBSIDIARIES ("CLASSITA GROUP") TO INCLUDE THE PROPERTY INVESTMENT AND PROPERTY TRADING BUSINESS (COLLECTIVELY, "PROPERTY BUSINESS") ("PROPOSED DIVERSIFICATION")

"THAT subject to the requisite approvals of the relevant authorities and/or parties having been obtained, approval be and is hereby granted to the Company to diversify the existing businesses of Classita Group to include the Property Business;

AND THAT the Board of Directors of Classita ("Board") be and is hereby empowered and authorised to take all such steps and do all acts, deeds and things and to enter into any arrangements, transactions, agreements and/or undertakings and to execute, sign and deliver on behalf of the Company, all such documents as may be necessary, expedient and/or appropriate to implement and give full effect to and to complete the Proposed Diversification, with full powers to assent to any conditions, modifications, variations and/or amendments as the Board may in its absolute discretion deems fit, necessary, expedient, appropriate and/or as may be imposed or approved by any relevant authorities in connection with the Proposed Diversification."

5) TERMINATION

The meeting was declared closed at 10.48 am with a vote of thanks to the Chair.

CONFIRMED CORRECT,

NG KEOK CHAI
Chairman